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# SECURITIES AND EXCHANGE COMMISSION

## Washington, D.C. 20549

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Under the Securities Exchange Act of 1934

(Amendment No. 1)\*

ATA Creativity Global

(Name of Issuer)

Common Shares, \$0.01 par value per share

(Title of Class of Securities)

(CUSIP Number)

XUE Fenglan  
Vistra Corporate Services Centre, Wickhams Cay II, Road Town  
Tortola, D8, VG1110  
86-17727478799

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

01/28/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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### SCHEDULE 13D

CUSIP No.

|   |                                                                                                                                     |
|---|-------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Name of reporting person<br>Empire Fortune Management Ltd                                                                           |
| 2 | Check the appropriate box if a member of a Group (See Instructions)<br><input type="checkbox"/> (a)<br><input type="checkbox"/> (b) |
| 3 | SEC use only                                                                                                                        |
| 4 | Source of funds (See Instructions)<br>BK                                                                                            |

|                                                                    |                                                                                                                  |                                        |
|--------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| 5                                                                  | Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)<br><input type="checkbox"/>  |                                        |
| 6                                                                  | Citizenship or place of organization<br>VIRGIN ISLANDS, BRITISH                                                  |                                        |
| Number of Shares Beneficially Owned by Each Reporting Person With: | 7                                                                                                                | Sole Voting Power<br>8,559,434.00      |
|                                                                    | 8                                                                                                                | Shared Voting Power                    |
|                                                                    | 9                                                                                                                | Sole Dispositive Power<br>8,559,434.00 |
|                                                                    | 10                                                                                                               | Shared Dispositive Power               |
| 11                                                                 | Aggregate amount beneficially owned by each reporting person<br>8,559,434.00                                     |                                        |
| 12                                                                 | Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)<br><input type="checkbox"/> |                                        |
| 13                                                                 | Percent of class represented by amount in Row (11)<br>9.9 %                                                      |                                        |
| 14                                                                 | Type of Reporting Person (See Instructions)<br>IV                                                                |                                        |

## SCHEDULE 13D

### Item 1. Security and Issuer

(a) Title of Class of Securities:

Common Shares, \$0.01 par value per share

(b) Name of Issuer:

ATA Creativity Global

(c) Address of Issuer's Principal Executive Offices:

RM. 507, BLDG. 3, BINHUZHUOYUECHENG, RM. 507, BLDG. 3, BINHUZHUOYUECHENG, BAOHE, HEFEI, ANHUI, CHINA , 230051.

### Item 2. Identity and Background

(a) Empire Fortune Management Limited

(b) Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands

(c) Investment Holding

(d) No

(e) No

(f) VIRGIN ISLANDS, BRITISH

### Item 3. Source and Amount of Funds or Other Consideration

Source of Funds is from banks and the Amount of Funds is USD3423774

### Item 4. Purpose of Transaction

The purpose of transaction is for investment in the medium to long-term depending on the market situations post transaction, subject to other factors like market volatility and liquidity requirements.

**Item 5. Interest in Securities of the Issuer**

- (a) Empire Fortune Management Limited holds 8559434 Common Shares, \$0.01 par value per share, which is 9.9% of the Class of Securities. XUE Fenglan is the sole beneficiary owner of Empire Fortune Management Limited.
- (b) Empire Fortune Management Limited: 8559434
- (c) On November 17, 2025, the Issuer entered into a subscription agreement (the "Subscription Agreement") with three purchasers for a registered direct offering of 11,067,547 of its ADSs at the price of \$0.8 per ADS (equivalent to \$0.4 per Common Share) (the "Registered Direct Offering"). Empire Fortune Management Limited subscribed 8559434 of these Common Shares offered.
- (d) XUE Fenglan is the sole beneficiary owner of Empire Fortune Management Limited.
- (e) Not applicable

**Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer**

Not applicable

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Empire Fortune Management Ltd

Signature: XUE Fenglan  
Name/Title: XUE Fenglan / Director  
Date: 03/30/2026